

NJDEP Clean Water State Revolving Fund

SEPTEMBER 2012

ABOUT THE FUND

This New Jersey Department of Environmental Protection (DEP) funding opportunity provides assistance for wastewater treatment, combined sewer and stormwater management, and non-point source pollution control projects, including open space land acquisition and conservation, landfill projects, and remediation activities.

DEADLINE

Government units that have project(s) listed on the FFY2013 Priority list and those applicants applying for the first time are required to submit Commitment Letters and Planning Documents by **Monday, October 1, 2012** for SFY2014 funding. The loan application and design documents must be submitted by March 4, 2013.

The letters are submitted online at www.njeit.org/applicant. If you are new to the Financing Program, contact the New Jersey Environmental Infrastructure Trust at 609-219-8600 to request a user account.

LOAN TERMS FOR SFY2014 FINANCING

Combined Sewer Overflow (CSO) System Abatement Projects Utilizing Green Practices: Maximum of \$10

million to provide principle forgiveness loans for up to 50% of allowable costs (not to exceed \$2 million per project sponsor).

Barnegat Bay Watershed: Maximum of \$10 million to provide principle forgiveness loans for up to 50% of allowable costs for storm water and non-point source pollution management projects in the Barnegat Bay Watershed;

For both CSO and Barnegat Bay projects, 25% of the allowable project costs can be covered through an interest-free loan and the remaining allowable project costs through a market-rate loan from the New Jersey Environmental Infrastructure Trust (Trust).

For NEW projects, an interest-free loan from the DEP for up to 75% of the allowable project costs and a market-rate loan from the Trust for the remaining allowable costs.

A proposed list of priority projects will be finalized by the DEP on September 24, 2012.



For Additional Information, please contact:

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